

P R E S S R E L E A S E

VolkerWessels discloses 2016 nine months results

Amersfoort, 10 October 2017 - Koninklijke VolkerWessels N.V. (“VolkerWessels”, symbol: KVV) a listed, market-leading, multi-branded construction company in the Netherlands, discloses the nine months 2016 numbers today in anticipation of the 2017 nine months trading update.

VolkerWessels will publish its 2017 nine months trading update, together with the interim dividend announcement, on 16 November 2017.

2016, 9M, H1 and Q1 YTD results

(€ million)	2016	9M 2016	H1 2016	Q1 2016
Revenue	5,490	3,962	2,572	1,062
EBITDA	254	141	75	-2
Order book (<i>per end of period</i>)	8,157	7,485	7,779	7,979

Q4, Q3, Q2, Q1 2016 quarterly results

(€ million)	Q4 2016	Q3 2016	Q2 2016	Q1 2016
Revenue	1,528	1,390	1,510	1,062
EBITDA	113	66	77	-2
Order book (<i>per end of period</i>)	8,157	7,485	7,779	7,979

Seasonality in general

As is common in the construction industry, VolkerWessels’ quarterly results of operations are affected by seasonality. VolkerWessels typically experiences reduced levels of construction activity during the first quarter as a result of frost, snow and heavy rain during winter and, consequently, VolkerWessels’ revenue and EBITDA are typically lowest in the first quarter and EBITDA has in the past been nil or negative during the first quarter. During the third quarter, VolkerWessels experiences reduced levels of construction activity as a result of the summer holidays and vacation periods as construction activity temporarily ceases, particularly in the Netherlands. Revenue and EBITDA are typically highest during the last quarter largely driven by increased demand from public sector clients completing projects before year-end. VolkerWessels’ quarterly results in North America are typically significantly higher in the second and third quarters, when weather conditions are most favourable, and decrease during the first and fourth quarters, when frost and snow reduce levels of construction activity. Results of any one quarter, particularly the first quarter, may therefore not be a reliable proxy for full financial year results, and may not be comparable with the results of VolkerWessels in other quarters in the same or prior years.

Enquiries

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About VolkerWessels

VolkerWessels is a leading integrated and diversified listed construction group with a “think global, act local” mind-set. VolkerWessels’ operating model combines a local sales and client focus with a centralised control and support structure at divisional level that optimises scale and expertise across its operating companies. VolkerWessels prides itself in developing local companies who are leaders in their respective sub-sectors, supported by strong governance and shared expertise. VolkerWessels operates primarily in the Netherlands, the United Kingdom, North America and Germany.

Operationally, its business is organised in six segments. In the countries in which VolkerWessels operates it has over 120 local operating companies, which have national and regional offices and management.